

BALANCE SHEET

Quarter 3/2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		468,366,434,491	405,156,001,887
I. Cash and cash equivalents	110		147,628,663,439	123,482,055,074
1. Cash	111		147,628,663,439	123,482,055,074
2. Cash equivalents	112			
II. Short-term financial investments	120		-	-
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		163,252,596,417	103,055,334,511
1. Trade accounts receivables	131		163,655,477,052	102,279,929,104
2. Advances to suppliers	132		501,492,710	1,304,546,267
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		318,083,334	363,229,060
6. Provision for short-term bad receivables	139		(1,222,456,679)	(892,369,920)
IV. Inventories	140		148,790,180,311	176,332,931,729
1. Inventories	141		153,043,103,161	180,909,706,166
2. Provision for devaluation of inventories	149		(4,252,922,850)	(4,576,774,437)
V. Other short-term assets	150		8,694,994,324	2,285,680,573
1. Short-term prepaid expenses	151		1,806,117,773	953,518,852
2. VAT deductible	152		5,192,933,345	118,355,362
3. Tax and accounts receivable from State budget	154		1,598,632,287	1,162,974,933
4. Other short-term assets	158		97,310,910	50,831,426
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		188,441,916,469	206,046,854,273
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		183,893,629,411	201,243,359,272
1. Tangible fixed assets	221		182,191,570,712	201,243,359,272
- Historical cost	222		425,792,931,159	422,931,032,792
- Accumulated depreciation	223		(243,601,360,447)	(221,687,673,520)
2. Finance leases fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Historical cost	228		-	-
- Accumulated depreciation	229		-	-
4. Construction in progress expenses	230		1,702,058,699	-
III. Property investment	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
IV. Long-term financial investments	250		-	42,400,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258			42,400,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		4,548,287,058	4,761,095,001
1. Long-term prepaid expenses	261		3,213,313,884	3,052,339,067
2. Deferred income tax assets	262		1,334,973,174	1,708,755,934
3. Others	268			
VI. Goodwill	269			
TOTAL ASSETS	270		656,808,350,960	611,202,856,160

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		462,798,144,037	421,448,476,322
I. Short-term liabilities	310		456,690,365,553	415,566,979,144
1. Short-term borrowing and debts	311		361,482,007,210	359,724,570,996
2. Trade accounts payable	312		68,303,400,780	40,989,311,422
3. Advances from customers	313		17,112,651,276	4,950,591,589
4. Taxes and liabilities to State budget	314		5,249,581,763	4,017,543,839
5. Payable to employees	315		2,876,664,865	4,339,566,345
6. Payable expenses	316		1,546,149,685	1,401,501,495
7. Accounts payables	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319		119,909,974	143,893,458
10. Provision for short-term liabilities	320		-	-
11. Bonus and welfare fund	323		-	-
II. Long-term liabilities	330		6,107,778,484	5,881,497,178
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334		5,773,100,336	5,470,890,813
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		334,678,148	410,606,365
7. Provision for long-term liabilities	337		-	-
B. OWNER'S EQUITY (400= 410+430)	400		194,010,206,923	189,754,379,838
I. Capital sources and funds	410		194,010,206,923	189,754,379,838
1. Paid-in capital	411		279,013,770,637	279,013,770,637
2. Capital surplus	412		-	-
3. Other capital of owner	413		-	-
4. Treasury stock	414		(272,840,000)	(272,840,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(7,029,180,712)	(11,546,305,873)
7. Investment and development fund	417		21,553,609,319	21,141,803,086
8. Financial reserve fund	418		-	-
9. Other fund belong to owner's equity	419		-	-
10. Retained profit	420		(99,255,152,321)	(98,582,048,012)
11. Capital for construction work	421		-	-
II. Budget sources	430		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
C. MINORITY INTEREST	439		-	-
TOTAL RESOURCES	440		656,808,350,960	611,202,856,160

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		286,974,030,098	216,748,199,610	752,225,216,539	544,447,393,331
2. Deductions	02		305,211,044	295,044,195	935,337,530	473,093,068
3. Net sales and services	10		286,668,819,054	216,453,155,415	751,289,879,009	543,974,300,263
4. Cost of goods sold	11		252,170,597,723	190,206,451,423	677,542,833,305	481,087,052,205
5. Gross profit	20		34,498,221,331	26,246,703,992	73,747,045,704	62,887,248,058
6. Financial income	21		2,749,012,830	3,897,165,755	6,376,902,094	15,838,392,094
7. Financial expenses	22		16,758,022,769	8,843,174,350	53,382,824,534	43,684,033,827
<i>Include: Interest expense</i>	23		<i>3,884,721,474</i>	<i>3,543,506,407</i>	<i>11,167,466,191</i>	<i>13,708,578,875</i>
8. Selling expenses	24		4,755,192,315	4,529,548,358	13,552,770,969	12,673,248,446
9. General & administrative expenses	25		5,869,766,955	5,094,112,116	16,932,705,969	14,792,652,019
10. Net operating profit	30		9,864,252,122	11,677,034,923	(3,744,353,674)	7,575,705,860
11. Other income	31		1,662,364,968	1,863,684,800	3,857,447,225	3,829,888,103
12. Other expenses	32		230,558	223,698,056	609,797	224,129,698
13. Other profit	40		1,662,134,410	1,639,986,744	3,856,837,428	3,605,758,405
14. Profit or loss in joint venture	45					
15. Profit before tax (50=30 + 40)	50		11,526,386,532	13,317,021,667	112,483,754	11,181,464,265
16. Current corporate income tax expenses	51					
17. Deferred corporate income tax expenses	52				373,782,760	7,007,759,883
18. Profit after tax (60=50 - 51 - 52)	60		11,526,386,532	13,317,021,667	(261,299,006)	4,173,704,382
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		11,526,386,532	13,317,021,667	(261,299,006)	4,173,704,382
19. EPS (VND/share)	70					

CASH FLOW STATEMENT

Quarter 3/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		112,484,681	11,181,464,265
2. Adjustment in accounts				
Fixed assets depreciation	02		22,947,181,806	26,221,030,676
Provisions	03		6,235,172	(152,364,475,154)
Unrealized foreign exchange difference loss/gain	04		(477,669,715)	(4,679,849,239)
Loss/gain from investments	05		(16,631,100)	-
Interest income	06		(6,224,986,730)	(2,780,283,555)
Interest expenses	07		11,167,466,191	13,708,578,875
3. Operating profit before the changes of current capital	08		27,514,080,305	(108,713,534,132)
Changes in accounts receivable	09		(66,521,482,337)	34,469,833,849
Changes in inventories	10		27,866,603,005	231,107,335,834
Changes in trade payables	11		39,218,702,258	26,580,623,663
Changes in prepaid expenses	12		(724,126,393)	(1,415,025,279)
Paid interest	13		(11,100,407,771)	(14,033,932,984)
Paid corporate income tax	14		(435,657,354)	(442,995,638)
Other receivables	15		-	-
Other payables	16		-	-
Net cash provided by (used in) operating activities	20		15,817,711,713	167,552,305,313
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term as	21		(5,113,800,366)	(3,263,751,763)
2. Cash received from liquidation or disposal of capital assets an	22		96,131,100	-
3. Cash paid for lending or purchase debt tools of other compani	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		42,400,000	-
5. Cash paid for joining capital in other companies	25		6,224,986,730	2,780,283,555
6. Withdrawal of capital in other companies	26		-	16,320,000,000
7. Cash received from interest, dividend and distributed profit	27		-	-
Net cash used in investing activities	30		1,249,717,464	15,836,531,792
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	-
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		430,582,336,629	394,749,997,193
4. Cash paid to principal debt	34		(423,503,157,441)	(530,935,622,175)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		-	-
Net cash (used in) provided by financing activities	40		7,079,179,188	(136,185,624,982)
Net cash during the period	50		24,146,608,365	47,203,212,123
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		123,482,055,074	35,113,099,476
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		147,628,663,439	82,316,311,599